

## **iCarYou Participation Contracts**

This document is intended as a leaflet for the iCarYou Participation Contracts of iCarYou International BV. This document provides insight into the opportunities and risks of such Participation Contracts.

The iCarYou Participation Contracts with a nominal value of EUR 25, - are issued by iCarYou International BV. With a Participation Contract you participate in an initiative of the iCarYou International BV. Your participation is used for financing the development and implementation of iCarYou.

In case the iCarYou venture is successful iCarYou will pay back your loan plus return of 30% to 100% (of the nominal amount), depending on the number of the participation contract. (see Returns ladder below).

Returns ladder:

- Return of 100% for contracts up to a total of EUR50.000 contracts sold (unique serial numbers 1 to 2000)
- Return of 90% for contracts up to a total contracts sold from EUR50.000 to EUR 100,000 (unique serial numbers 2001 to 4000)
- Return of 80% for contracts up to a total contracts sold from EUR100.000 to EUR 150,000 (unique serial numbers 4001 to 6000)
- Return of 70% for contracts up to a total contracts sold from EUR150.000 to EUR 200,000 (unique serial numbers 6001 to 8000)
- Return of 60% for contracts up to a total contracts sold from EUR200.000 to EUR 225,000 (unique serial numbers 8001 to 9000)
- Return of 50% for contracts up to a total contracts sold from EUR225.000 to EUR 250,000 (unique serial numbers 9001 to 10000)
- Return of 40% for contracts up to a total contracts sold from EUR250.000 to EUR 275,000 (unique serial numbers 10001 to 11000)
- Return of 30% for contracts up to a total contracts sold from EUR275.000 to EUR 300,000 (unique serial numbers 11001 to 12000)

## **Duration**

The Participation Contract has no maximum duration. The period ends with the repayment of principal plus return or bankruptcy of iCarYou. The time of repurchase is determined by the serial number and the amount of profit made iCarYou. All Participation Contracts will be repurchased in order of sales. In case of bankruptcy of iCarYou no refund will be paid out. Determination of profitability of iCarYou takes place in the year following the start of the iCarYou services (1 January 2010). Once profitability of iCarYou is determined, 30% of the profit before tax will be used to re-purchase the Participation Contracts issued.

## **Transferability**

Participation Contracts are from the date of issue bound to the person who bought the contract. Participation Contracts are not transferable to other or third parties. In case of death, the Participation Contracts can be put on name of the heir. The time of repurchase is determined by the serial number of the Participation Contracts (No. 1 / No. with. 12000).

## **Warranty**

The Participation Contract does not guarantee security of principal, that means, in case of bankruptcy of iCarYou International BV, iCarYou International BV will not refund the principal.

## **Interest Calculation**

The return of a Participation Contract is fixed. The timing of the principal paid plus the return is uncertain. This date is determined by the number of the contract and the amount of the profit before tax of iCarYou International BV. Each Participation Contract has a unique sequence number. iCarYou International BV administers the purchase / sale of Participation Contracts and communicates the number to the holder of the participation contract by a statement. Reference date for the profitability of iCarYou International BV is the publication of the profit and loss statement over the past business year. 30% of the profit before tax are earmarked for the repurchase of Participation Contracts. iCarYou International BV repurchases these Participation Contracts, which in order of serial numbers / sales

equal a total value of 30% of the profit before tax. After that, the Participation Contract which is repurchased by iCarYou International BV is terminated. Thus, any Participation Contract which on the reference date falls within the 30% margin of profit before tax, is being repurchased and terminated.

#### Example

The below example explains the working of Participation Contracts. In 2008, a private investor decides to buy 10 Participation Contracts worth EUR 25, - each. The unique serial numbers of the Participation Contracts might be 388 to 397. The first business year of iCarYou International BV is 2009. So far, a total of 5000 units Participation Contracts (total value EUR 125,000) are sold. In 2009 iCarYou International BV makes a profit before tax of EUR 200,000, EUR 60,000 is earmarked for buying back Participation Contracts. This means that only Participation Contracts with an expected return of 100 % will be bought back - EUR 30,000 principal plus return of EUR 30,000, which makes 1200 pieces Participation Contracts to buy back. The current numbers 388 to 397 will be bought back with a present value of EUR 500, --. Participation Contracts with the serial numbers 1201 to 12000 will not be bought back and must therefore wait for the next year.

Table: Calculation participation value and cash value repayment

Unique serial number	participation value up to	return %	cash value
1 to 2000	€ 50,000.00	100%	€ 100,000.00
2001 to 4000	€ 50,000.00	90%	€ 95,000.00
4001 to 6000	€ 50,000.00	80%	€ 90,000.00
6001 to 8000	€ 50,000.00	70%	€ 85,000.00
8001 to 9000	€ 25,000.00	60%	€ 40,000.00
9001 t / m 10000	€ 25,000.00	50%	€ 37,500.00
10,001 to 11,000	€ 25,000.00	40%	€ 35,000.00
11,001 to 12,000	€ 25,000.00	30%	€ 32,500.00
Total issuance	<u>€ 300,000.00</u>	71.67%	<u>€ 515,000.00</u>

#### Risks

It may be that it takes long for iCarYou to become profitable and before redemption can begin. It may even be that iCarYou will not be successful at all, then, your investment (principal plus expected return) is lost. Issuance of contracts is limited to a total of 12000 units.

#### Benefits

In case of a successful implementation of iCarYou you are participating in a promising initiative with a high return.

#### Costs

iCarYou International BV will charge a transaction fee for the purchase of Participation Contracts. For an overview of these rates, please visit [www.icaryou.com](http://www.icaryou.com) / business or go to your user profile tab "Participation".

You can buy Participation Contracts at [www.icaryou.com](http://www.icaryou.com).